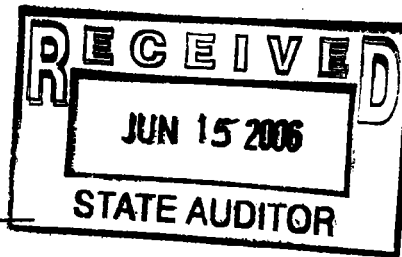


TROPIC TOWN
TOWN



FISCAL YEAR 2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of TROPIC Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 7, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 7, 2006 for all budgetary funds.

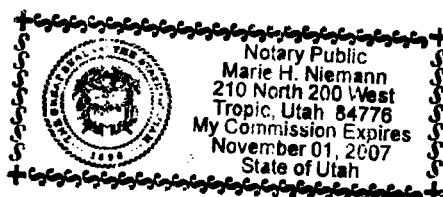
Signed:

Lowell J. Medman
(Budget Officer)

Subscribed and sworn to this

day of June, 2006.

(Notary Public)



TROPIC TOWN

Governmental Unit

2007

Fiscal Year

2007

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 05	2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	16,000	11,314	11,701
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	55,000	65,000	65,000
	Fee-in-Lieu of Property Taxes			
	Resort Tax	50,000	64,486	65,000
	Other Tax	4,000	4,000	4,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	1,000	1,000	1,000
	Professional & Occupational			
	Animal License	200	200	150
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants	15,000	15,000	
	State Shared Revenue Rural Develop. Grant		40,000	
	Class "C" Road Fund Allotment	42,000	42,000	42,000
	Liquor Fund Allotment	600	700	700
	Grants from Local Units: County Fire	4,200	4,200	4,200
	FEMA Reimbursement			
	Other	30,000	-0-	6,549
		10,000		
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	2,400	2,000	3,000
	Rents and concessions	6,655	6,600	1,000
	Sale of Fixed Assets Truck	7,600	7,600	
	Other Financing - Capital Lease Obligations			
	Grant-CIB-Main Street	100,000		
	Loan-CIB-Main Street	100,000	5,000	
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated	21,945		35,000
	TOTAL REVENUES	466,600	269,100	239,300

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TROPIC TOWN

Governmental Unit

2007

Fiscal Year

GENERAL FUND EXPENDITURES

2007

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20_05__	2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	57,500	60,000	60,000
	Professional Services (Accounting, Legal, Engineering, etc.)	13,000	12,000	12,000
	Elections	1,500	500	300
	Other:	2,000	2,000	
	PUBLIC SAFETY			
	Police Department			
	Fire Department	18,000	20,000	20,000
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	18,000	53,000	47,000
	Other: County Grant-Main Str.	42,000	7,000	20,000
	CIB Loan-Main Street	100,000	5,000	5,000
	CIB Grant-Main Street	100,000		
	SANITATION (Garbage Collection)			
	Grant-Forest Service-Main St	25,000	15,000	15,000
	Grant-Rural Develop-Main St		40,000	
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation -Ballpark		15,000	10,000
	Parks	20,000	30,000	20,000
	Cemetery			
	P & R Grant-Ball Park	50,000		
	Main Street Property			30,000
	COMMUNITY & ECONOMIC DEVELOP.			
	Forest Service Grant	10,000		
	Cert Training	500	500	
	CAPITAL OUTLAY (Purch.of fixed assets)			
	Truck	7,600	7,600	
	City Office Remodel	1,500	1,500	
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	466,600	269,100	239,300

TROPIC TOWN

Governmental Unit

2007

Fiscal Year

WATER FUND

ENTERPRISE FUND

2007
FORM 3

Account Number	Description	Prior Year Actual 2005	2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	97,000	99,000	110,000
	Interest Earned	1,500	1,500	1,500
	Other: CIB Grant-Water Well		113,246	
	TOTAL OPERATING REVENUE	98,500	213,746	111,500
	OPERATING EXPENSES: Backhoe		113,246	6,000
	Personnel Services	25,000	25,000	21,000
	Contractual Services	10,000	10,000	10,000
	Material and Supplies	7,600	8,500	10,000
	Depreciation	42,000	42,000	42,000
	Other Purchase of Water Shares	7,000	6,000	9,000
	TOTAL OPERATING EXPENSE	91,600	229,722	98,000
	OPERATING INCOME (LOSS)	6,900	(15,976)	13,500
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	3,000	5,000	6,000
	Interest Expense	(6,600)	(6,600)	(6,600)
	Operating transfers from:			
	Impact Fees			4,000
	Operating transfers to:			
	Sale of Fixed Assets	7,696.67	7,696	-0-
	NET INCOME (LOSS)	10,996.67	(9,880)	16,900

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets Sold			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			

TROPIC TOWN

Governmental Unit

2007

Fiscal Year

SEWER FUND
ENTERPRISE FUND2007
FORM 3

Account Number	Description	Prior Year Actual 2005	2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	36,000	39,000	39,000
	Interest Earned	500	500	500
	Other: _____			
	TOTAL OPERATING REVENUE	36,500	39,500	39,500
	OPERATING EXPENSES: Backhoe		6,000	6,000
	Personnel Services	12,000	12,000	12,000
	Contractual Services	2,000	2,000	2,000
	Material and Supplies	3,000	5,000	7,000
	Depreciation	15,000	15,000	15,000
	Other Truck	4,000	7,696	-0-
	TOTAL OPERATING EXPENSE	36,000	47,696	42,000
	OPERATING INCOME (LOSS)	500	(8,196)	(2,500)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	3,600	3,000	3,000
	Interest Expense	(1,600)	(1,600)	(1,600)
	Operating transfers from:			
	Operating transfers to:			
	Sale of Fixed Asset-Truck	7,696.66	7,696	-0-
	NET INCOME (LOSS)	10,196.66	900	(1,100)

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets Sold			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			